INCOME TAX RETURN

ANNEX 7
INCOME FROM INVESTMENT

Fiscal Year:_____ IRO Name_____

Source Country (if other than Nepal): _____

☐ Estimate Return ☐ Revised Estimate Return ☐ Self-Assessment Return as per Income Tax Act 2002, Section 96.5
☐ Final Self-Assessment Return ☐ Review/Appeal ☐ Instalment Revision, Jeopardy / Amended Assessment

1 TAXPAYER DETAILS

PAN									
Name									

2 CALCULATION OF PROFIT AND GAINS

	INCLUSIONS	Amount
1	Dividends (Section 9.2.a)	
2	Gain from Investment Insurance other than final Withholding (Section 9.2.a)	
3	Interests other than final Withholding (Section 9.2.a)	
4	Rent other than final Withholding (Section 9.2.a)	
5	Payment for natural Resources other than final Withholding (Section 9.2.a)	
6	Royalties (Section 9.2.a)	
7	Unapproved Retirement Fund other than Withholding (Section 9.2.a)	
8	Disposal of depreciable Assets (Section 9.2.c)	
9	Gifts received by the Person in Respect of Investment (Section 9.2.d)	
10	Retirement Payment along with Payments Retirement Contributions made on behalf (Section 9.2.e)	
11	Amounts derived as Consideration for accepting a Restriction of Investment (Section 9.2.f)	
12	Amounts to be included by Reason of Timing (Section 24.3)	
13	Excess Amount received by reason of Exchange Rate (Section 24.4)	
14	Recovered Amount of bad Debts deducted earlier (Section 25.1)	
15	Difference of actual Interest and Interest as per Market Rate in Case of a Soft Loan (Section 25.1.d)	
16	Amounts paid to third Person instead of actual Payee (Section 29)	
17	Amounts derived from joint Ownership Investment (Section 30)	
18	Amounts derived as Compensation (Section 31)	
19	Other Amounts to be included in Profit and Gains (details attached)	
20	TOTAL of rows 1 to 19	

Put row 20 into column 2 of the rows of the tax calculation table where you fill in the income from investment.

	DEDUCTIBLE EXPENSES INCURRED IN THAT YEAR TO EARN THE INCOME FROM INVESTMENT	
21	Interest (Section 14)	
22	Repairs and Improvements (Section 16)	
23	Depreciation (Section 19)	
24	Others than mentioned in Lines 18 to 20	
25	TOTAL of rows 21 to 24	

	DEDUCTIBLE LOSSES	
26	Losses transferred from other Businesses and/or Investments in this Year	
27	Carried forward of unrelieved Business Losses from previous Years	
28	TOTAL of rows 26 to 27	

29	TOTAL DEDUCTIONS (add row 25 and row 28)	

30	INCOME OR LOSS FROM THE INVESTMENT (subtract row 29 from row 20)	
31	LOSS TRANSFERRED TO OTHER INVESTMENT INCOMES (only if row 30 is less than 0)	
32	INCOME OR LOSS FROM THE INVESTMENT (add row 32 to row 30)	

Put row 32 into column 3 of the rows of the tax calculation table where you fill in the income from investment.

3 TAXPAYER / TAX OFFICER CERTIFICATION

Taxpayer		Tax Officer	
Signature Taxpayer/Representative		Signature Tax Officer	
Date		Date	
Signature Auditor			
Date			

For Instructions, read Brochure "Income Tax Forms Instructions"