INCOME TAX RETURN
ANNEX 2
CALCULATION OF TAX FOR ENTITIES

Fiscal Year: _____ IRO Name _____

☐ Estimate Return ☐ Revised Estimate Return ☐ Jeopardy Assessment Return as per Income Tax Act 2002, Section 96.5 ☐ Tax Assessment Return ☐ Review/Appeal ☐ Instalment Revision, Jeopardy Assessment, Amended Assessment

1 TAXPAYER DETAILS

PAN	
Name	

2 TAX CALCULATION TABLE

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Type of Income	Inclusions	Income (or Loss)	Assessable Income	Donations to Exempt Organisations	Taxable Income Columns D-E	Tax Rate (in %)	Concession (in %)	Tax Liability Columns F*G*H	Foreign Taxes paid current FY	Foreign Tax Credits from previous FYs	Foreign Tax Credits used	Net Tax Liability ⇓
NEPAL SOURCE INCOME													
2	Income from Business												
3	Income from Investment												
4	SUBTOTAL OF COLUMNS B-D Rows 2+3						25%						
5	Income from Business of different Tax Rate												
6	Income from Business of different Tax Rate												
7	Loss from the Disposal of Business Assets												
8	Exempt Income												
9	SUBTOTAL Rows 4+5+6+7+8												
FOREIGN SOURCE INCOME OF RESIDENTS													
10	Income from Business 1st Country:												
11	Income from Investment 1st Country:												
12	SUBTOTAL OF COLUMNS B-D Rows 10+12						25%						
13	Income from Banking & Insurance 1st Country						30%						
14	Loss from the Disposal of Business Assets												
15	SUBTOTAL Rows 13+14												
16	Income from Business 2nd Country:												
17	Income from Investment 2nd Country:												
18	SUBTOTAL OF COLUMNS B-D Rows 16-17						25%						
19	Income from Banking & Insurance 2nd Country						30%						
20	Loss from the Disposal of Business Assets												
21	SUBTOTAL Rows 18+19 +20												
22	Repatriated Income						10%						
23	TOTAL Rows 9+15+21+22												

3 TAXPAYER CERTIFICATION

Signature Taxpayer/Representative		Signature Auditor	
Date		Date	

For Instructions, read Brochure "Income Tax Forms Instructions"