

INCOME TAX RETURN

ANNEX 1

CALCULATION OF TAX FOR INDIVIDUALS

Fiscal Year: _____

IRO Name _____

Estimate Return
 Revised Estimate Return
 Jeopardy Assessment Return as per Income Tax Act 2002, Section 96.5
 Tax Assessment Return
 Review/Appeal
 Instalment Revision, Jeopardy Assessment, Amended Assessment

1 TAXPAYER DETAILS

PAN											
Name											

2 TAX CALCULATION TABLE

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
1	Type of Income	Inclusions	Income/Gain (or Loss)	Assessable Income	Retirement Contributions	Donations to Exempt Organisations	Taxable Income ↓	Exemptions	Taxable Income @ Tax Rate 10%	Taxable Income @ Tax Rate 15%	Taxable Income @ Tax Rate 20%	Taxable Income @ Tax Rate 25%	Concession (in %)	Tax Liability ↓	Foreign Taxes paid current FY	Foreign Tax Credits previous FYs	Foreign Tax Credits used	Net Tax Liability ↓
NEPAL SOURCE INCOME																		
2	Income from Business												100%					
3	Income from Employment												100%					
4	Income from Investment												100%					
5	Income from non Business chargeable Assets												100%					
6	SUBTOTAL OF COLUMNS B-D Rows 2+3+4+5												100%					
7	Income from Business of different Tax Rate																	
8	Income from Business of different Tax Rate																	
9	Loss from the Disposal Business Assets																	
10	Exempt Income																	
11	SUBTOTAL OF COLUMNS Rows 6+7+8+9+10																	
FOREIGN SOURCE INCOME OF RESIDENTS																		
12	Income from Business Country:																	
13	Income from Employment																	
14	Income from Investment																	
15	Income from non Business chargeable Assets																	
16	Loss from the Disposal Business Assets																	
17	SUBTOTAL OF COLUMNS B-D Rows 12+13+14+15																	
18	TOTAL Rows 11+17																	

3 TAXPAYER CERTIFICATION

Signature Taxpayer/Representative	Signature Auditor
Date	Date